

# News Release



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Drone Fund

Drone Fund invests in Drone Deploy(Silicon Valley USA), one of the most leading company providing software platform for Drone services.

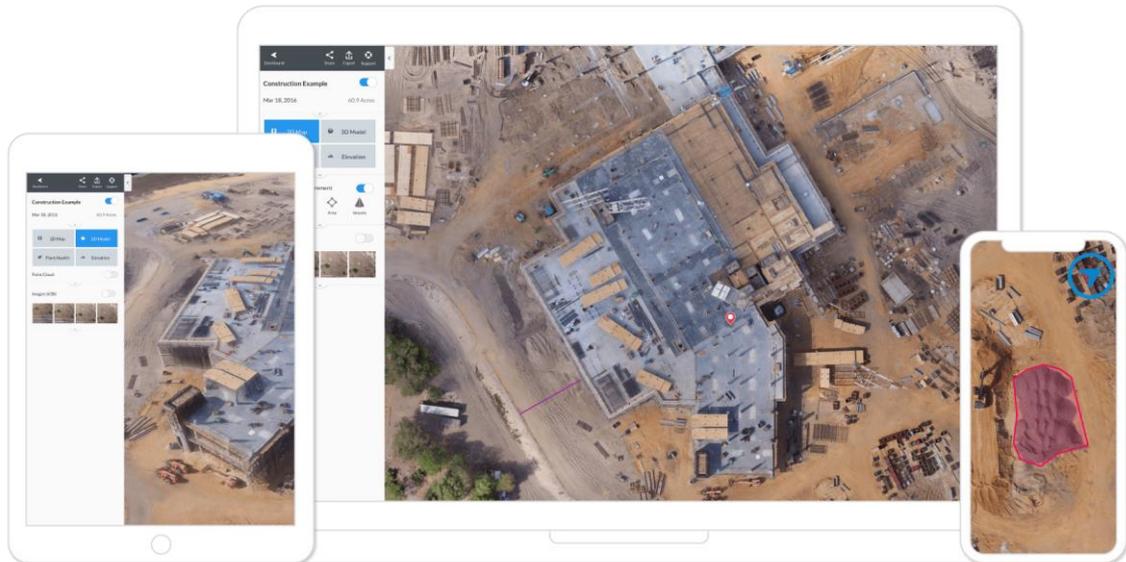


- Drone flight management, aerial imagery capture, map creation, intermediate analysis and cloud sharing
- Drone Deploy is supporting various industries such as agriculture, construction, surveying, roofing inspection
- Drone Fund is expecting that Drone Deploy's product and solution offering in Japan will contribute to productivity improvement in a population declining society of Japan

Drone Fund has decided to invest US\$1.6 million in DroneDeploy from the Drone Fund 2 (the official name: Chiba Dojo Drone Fund II Investment Limited Partnership). Drone Deploy raised \$25 million in series C funding in June 2018. Drone Fund's investment to Drone Deploy was executed as an additional round of the Series C and this investment was the first for the fund to invest in a Silicon Valley based company.

Drone Deploy platform enables to access data collected by drone to everyone at any time, accurately and immediately. Software developed by Drone Deploy is used in 180 countries, mainly in agriculture, construction, surveying, roof inspection. The strength of the Drone Deploy software is providing platform for flight management, mapping, analysis and enables teams with unlimited cloud image processing and single-click collaboration, export, and integration options. Drone Fund believes that Drone Deploy's solution will provide huge

benefit to drone service operators in Japan and help to improve productivity in the declining population society of Japan.



Drone Fund is a venture capital fund established by Japanese angel investor Kotaro Chiba. Fund is focusing on investing into drone technology and air-mobility startups. Drone Fund sees a huge potential of aerial technologies to help and serve societies in various commercial and humanitarian user cases and its investment focus follows in its vision to support 'advancement of drone and air-mobility enabled society'.

[About Drone Fund]

Working Name: Drone Fund

Official Name: Chiba Dojo Drone Fund II Investment Limited Partnership

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