

Investment in AP TECH
– Providing Proprietary Data Communication Technology
and DX Consulting Service.

DRONE FUND announces that DRONE FUND III (Official name; DRONE FUND III Investment Limited Partnership), managed by Kotaro Chiba and Soki Ohmae in Tokyo, Japan, has invested in AP TECH Inc. (hereinafter AP TECH), led by Onishi Ichiro of Iwate, Japan.



【About This Investment】

AP TECH possesses a unique data communication technology, and their greatest strength is the ability to provide seamless communication services, including service outside of typical telecommunication coverage. The use of this technology will not only reduce the required amount of communication data, but also has the potential to enhance the use of drones for disaster prevention in mountainous and remote island areas, including areas without strong telecommunication coverage, and provide drone solutions for those with physical difficulties.

Mr. Onishi, CEO of AP TECH, has 30 years of experience working for US IT companies (such as Apple and Cisco Systems) and has been involved in IT since its early days. The Company also has a diverse and highly specialized team, including doctors and a former member of the Ministry of Internal Affairs and Communications, who conduct R&D and evaluates business approaches.

AP TECH has been building good relationships with local communities across Japan, including Hachimantai City in Iwate Prefecture, where their headquarters is located, and their PoCs, including drone projects, are progressing smoothly. In drone telecommunications, problems such as disconnection of location and image information in areas with weak signal strength are issues that need to be overcome in order to realize the first step toward the achievement of BVLOS flight. AP TECH's proprietary technology for data communication has a high potential to solve many of the communication issues in the drone industry and help realize safe and secure

operations in the future. It is also expected to have high synergy with DRONE FUND's portfolio companies in future business development within the drone field.

DRONE FUND will continue to accelerate investment in a wide range of services and solutions that will contribute to expanding the scope of the industrial drone market and the deepening of the industrial domain, working toward the realization of a "drone and air-mobility based society."

<AP TECH Founder/Executive Managing Director Onishi Ichiro's Comment>



As a company engaged in the planning and development of applications, the development of technologies for data transmission and reception, and DX consulting, we have developed the Apple Watch-based remote monitoring application "Hachi" and have been promoting the implementation of remote medical treatment and remote monitoring in the community healthcare field, including the "Hachimantai MediTech Valley Project in Hachimantai City, Iwate Prefecture", where our head office is located.

With this funding from DRONE FUND, we will continue working toward our objective to "bring innovation in healthcare through IT technology," which we have since our founding. With this policy, we will develop our business focus to the drone industry.

<Drone Fund GP Kotaro Chiba's Comment>



This year, Japan's drone industry will reach a major milestone, reaching the "Level 4", which has been set as a government target. The DRONE FUND will continue to support AP TECH from all angles for the social implementation of drones. We believe that AP TECH's unique technology will help progress and solve the problems of drones in the future.

【AP TECH Overview】

- Official name: AP TECH Inc.
- Founder/Representative: Ichiro Onishi
- Headquarters: Iwate, Japan
- Established: March, 2019
- Business: Providing Proprietary Data Communication Technology and DX Consulting Service
- Website: <https://aptechnology.co.jp/>

【DRONE FUND III Overview】

DRONE FUND is a venture capital specializing in drone and air mobility with the vision of a “drone and air mobility-based society.” Through existing funds, it has formed an investment portfolio of more than 40 startups from Japan and overseas.

The 3rd fund will broadly invest in drone and air mobility, and technologies that contribute to their social implementation.

- Official name: DRONE FUND III Investment Limited Partnership
- Managing company: DRONE FUND Inc.
- Representative: Kotaro Chiba, Soki Ohmae
- Headquarters: Tokyo, Japan
- Established: May, 2020
- Business: Investment in drone and air mobility-related startups
- Website: <http://dronefund.vc>

【Information】

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