

Investment in Matternet – Urban Medical Drone Delivery

DRONE FUND announces that DRONE FUNDIII (Official name; DRONE FUND III Investment Limited Partnership), managed by Kotaro Chiba and Soki Ohmae in Tokyo, Japan, has invested in Matternet, Inc. (hereinafter Matternet), led by Andreas Raptopoulos of Mountain View, California, USA.



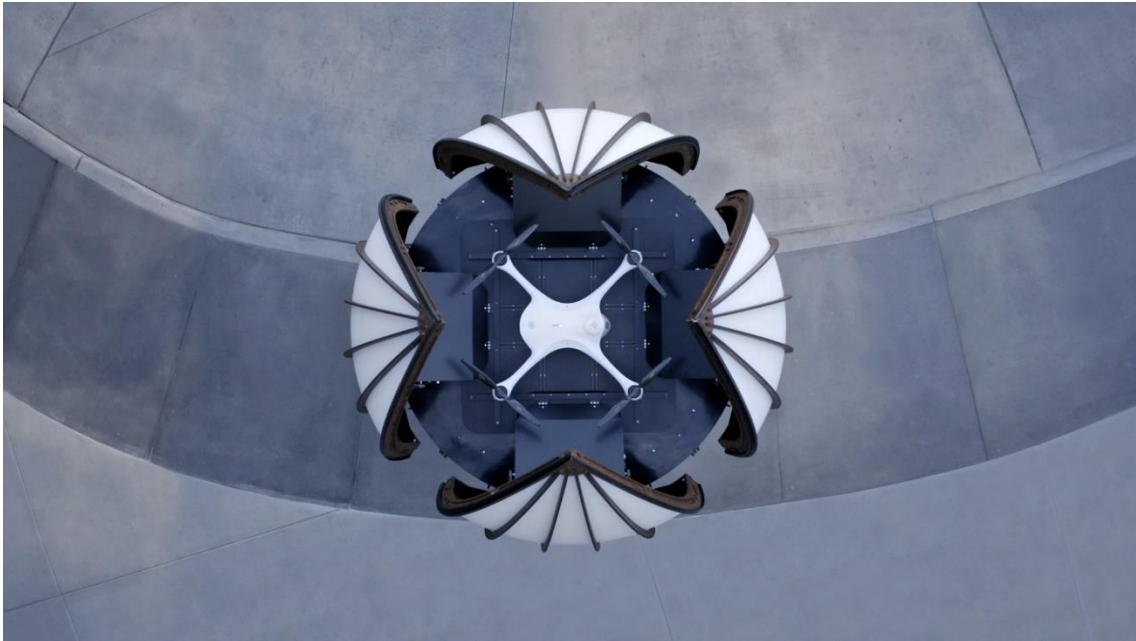
MATTERNET



【About This Investment】

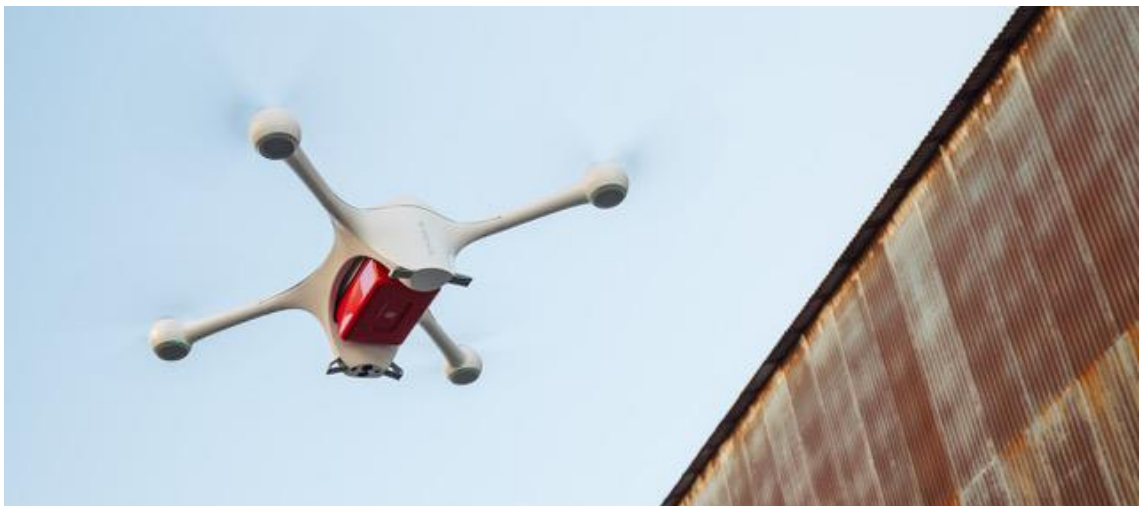
Founded in 2011, Matternet has developed best-in-class technology for on-demand, aerial delivery in urban environments. The Company's end-to-end solution enables healthcare organizations worldwide to receive on-demand delivery at a fraction of the time and a greater degree of predictability than any other delivery solution available today. To date, Matternet technology has enabled 15,000+ commercial drone flights.

The Japanese medical logistics industry faces significant challenges from chronic urban traffic, labor shortages, and COVID-19 restrictions. Matternet's M2 drones fly point-to-point routes over congested roads at 70+kph, reducing delivery times up to 70% which creates significant opportunity to improve patient care, consolidate distributed health infrastructure, and streamline medical supply chains. The Matternet Station, commercially deployed in Switzerland in September 2021, unlocks new possibilities for fully automated operations. The drone port, designed to autonomously facilitate precision landing & takeoff in addition to payload loading & storage, promises to be a powerful tool to enable more deliveries with fewer people for a nation challenged by a shrinking workforce.



Matternet currently operates in Switzerland and the United States in collaboration with leading logistics partners such as Swiss Post and UPS. The Company expects to launch permanent operations in Germany and the United Arab Emirates in 2022.

DRONE FUND will continue to accelerate investment in a wide range of services and solutions that can contribute to expanding the scope of the industrial drone market and deepening the industrial domain toward the realization of a “drone and air-mobility based society.”



【Matternet Overview】

- Official name : Matternet, Inc.

- Founder/Representative: Andreas Raptopoulos
- Headquarters: Mountain View, California, USA
- Established: 2011
- Business: Provision of delivery services using drones
- Website: <https://mtrr.net/>

【DRONE FUND III Overview】

DRONE FUND is a venture capital specializing in drone and air mobility with the vision of a “drone and air mobility-based society.” Through existing funds, it has formed an investment portfolio of more than 40 startups from Japan and overseas.

The 3rd fund will broadly invest in drone and air mobility, and technologies that contribute to their social implementation.

- Official name: DRONE FUND III Investment Limited Partnership
- Managing company: DRONE FUND Inc.
- Representative: Kotaro Chiba, Soki Ohmae
- Headquarters: Tokyo, Japan
- Established: May, 2020
- Business: Investment in drone and air mobility-related startups
- Website: <http://dronefund.vc>

【Information】

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