

**DRONE FUND Raises Additional Funds for Third Fund –**  
**Bringing Total to Approximately 5 billion Yen**  
**– Participation by Shimizu Corporation, Canal Ventures and others –**

DRONE FUND – aiming for the realization of a “drone and air mobility-based society” – announced in May 2020 that it had launched its 3rd fund, DRONE FUND III (Official name; DRONE FUND III Investment Limited Partnership), targeting JPY 10 billion for the final close, and had reached an initial close in September 2020.

We are pleased to announce that we have raised a total of approximately 5 billion yen for the third fund, including investment from SHIMIZU CORPORATION, Canal Ventures, and others, together with the first close. With this, DRONE FUND will continue to raise funds toward a final close, targeting JPY 10 billion.

Today's Work, Tomorrow's Heritage



<image>Additional LP Investors of the 3rd fund of DRONE FUND (others already disclosed)

## 【About Additional Procurement】

Drones, air mobility, and other aerial technologies have attracted a great deal of attention as solutions that can support the conservation of national land and infrastructure, the efficiency and development of industrial activities, and our daily lives. Additionally, today’s emphasis on digital and green policies, as well as the growing momentum for smart cities across the country, have become major drivers of drones and drone technology.

Against this backdrop, DRONE FUND has established the 3rd Fund to promote further social implementation of drone and air mobility. We will continue to invest in technologies and solutions that contribute to the social implementation of drones and air mobility by enabling DX (Digital Transformation) of industrial activities, such as automation and remote control of field operations, through thorough utilization of communication infrastructure, including the next-generation 5G communication standard.

In addition to the LP investors announced last year, we are pleased to announce the participation of some very encouraging new investors, including Shimizu Corporation and Canal Ventures. DRONE FUND will continue to work with its portfolio startups and LP investors to accelerate activities toward the realization of a “drone and air mobility-based society” while continuing to raise funds toward the final close.



〈image〉 Last-mile drone delivery collaborated with logistics chain in mid 2020s

## 【Investors of the 3rd Fund】

### LP investors of the new “3rd Fund” related to this announcement (not complete list)

- SHIMIZU CORPORATION (Headquarters: 16-1, Kyobashi 2-chome, Chuo-ku, Tokyo; President and Director: Kazuyuki INOUE)
- Canal Ventures Ltd. (Headquarters: 1-1-1 Toyosu, Koto-ku, Tokyo; President: Soichiro ASADA)

### LP investors of the previously announced “3rd Fund”

- For details, please refer to the press release dated October 14, 2020.  
<https://prtimes.jp/main/html/rd/p/000000029.000026186.html>

## 【Profile of 3rd Fund Representative】

### Kotaro CHIBA (Founder / Managing Partner)

- Graduated from Keio SFC in 1997. After his career at Recruit, CYBIRD, and KLab, joined COLOPL, Inc as a vice president (2009–2016). Private investor with more than 60 startups’ and more than 40 venture capital funds. As DRONE FUND and Chiba Dojo Fund’ s founder, and guest professor at Keio SFC, Chiba-san explores the possibilities of “drone and air mobility-based society” with his HondaJet Elite and private pilot license, PPL..



### Soki Ohmae (Co-founder / Managing Partner)

- Founded web consulting company, Creative Hope Co., Ltd, in 2002 (currently chairman), and since 2014 started a career as Droneographer. In addition to a professorship of Digital Marketing at Business Breakthrough University, Tokyo, he serves as a co-founder and managing partner of DRONE FUND to help realize a “drone and air mobility-based society.”



### **【 DRONE FUND III' s overview 】**

DRONE FUND is a venture capital specializing in drone and air mobility with the vision of a “drone and air mobility-based society.” Through existing funds, it has formed an investment portfolio of more than 40 startups from Japan and overseas. The 3rd fund will broadly invest in drone and air mobility, and technologies that contribute to their social implementation.

- Official name : DRONE FUND III Investment Limited Partnership
- Managing company : DRONE FUND Inc.
- Representative : Kotaro Chiba, Soki Ohmae
- Headquarters : Tokyo, Japan
- Established : May, 2020
- Business : Investment in drone and air mobility-related startups
- Website : <https://dronefund.vc>

### **【 Information 】**

- DRONE FUND public relations: [pr@dronefund.vc](mailto:pr@dronefund.vc)