

Oct 1, 2020

DRONE FUND

Follow-on Investment in PRODRONE, Japan, – Chiba Kotaro joins as Outside Director –

DRONE FUND announces that DRONE FUND II (Official name; Chiba Dojo Drone Fund II Investment Limited Partnership), managed by Kotaro Chiba and Soki Ohmae in Tokyo, Japan, has made an additional investment in Prodrone Co., Ltd. (hereinafter Prodrone), managed by Masakazu Kono in Nagoya, Japan.

Revolutionary Drones for Professionals
PRODRONE[®]



【About This Investment】

Prodrone is one of the leading UAV manufacturers in Japan. DRONE FUND has highly evaluated Prodrone as a powerful player who has been at the forefront of technology development and aircraft development since the dawn of the drone industry in Japan, and has been actively supporting them since the initial investment in Prodrone in 2018.

Today, the drone industry of Japan is entering a very important phase for the full-scale social implementation of drones and their widespread use in the future. For the realization of our vision, a “drone and air-mobility based Society”, we are very happy to make this investment, have Kotaro Chiba join as an outside director of Prodrone, and provide further support to Prodrone.

■Prodrone' s overview

- Official Name: Prodrone Co., Ltd.
- CEO: Masakazu Kono
- Headquarter: Nagoya, Japan
- Established: 2015
- URL: <https://www.prodrone.com/jp/>

■DRONE FUND' s overview

DRONE FUND' s first fund was established by Kotaro Chiba and Soki Ohmae in June 2017 as a venture capital specializing in drone-related startups. Today, both 1st and 2nd funds have invested in more than 40 startups in total around the world to further realize the Drone and Air Mobility-based Society.

- Managing Company: DRONE FUND Inc.
- Representative: Kotaro Chiba, Soki Ohmae
- Headquarter: Tokyo, Japan
- Established: June 2017 (1st fund), August 2018 (2nd fund)
- Business: Investment in drone and air mobility-related startups
- Website: <https://dronefund.vc>

■Information

DRONE FUND public relations: pr@dronefund.vc