

July 15, 2020

DRONE FUND

Investment in CivDrone, Automated Land Surveying and Marking Applications

DRONE FUND announces that DRONE FUND II (Official name; Chiba Dojo Drone Fund II Investment Limited Partnership), managed by Kotaro Chiba and Soki Ohmae in Tokyo, Japan, has invested in CivDrone Ltd. (hereinafter CivDrone), led by Tom Yeshurun and Liav Muler of Tel Aviv, Israel.



【About This Investment】

CivDrone is developing unmanned systems with marking capabilities for the construction industry. With their impressive systems and technology, CivDrone is achieving 5X the output vs traditional surveying crews by mounting their robotic mechanism to unmanned systems alongside precise navigation software. CivDrone is focusing on civil engineering projects that require hundreds to thousands of markings every day.

CivDrone's first product is a drone that physically drills stakes into the ground (even asphalt) with 1-2 cm accuracy, using survey grade GPS technology, and is currently developing a new system that will work in tandem with the staking drone and provide even more value to customers.

By automating the marking process, construction companies will complete projects sooner with higher productivity rates, better quality, less on-site accidents, as well as significantly reduced downtime.

Currently, CivDrone's "one-stop shop" for autonomous land-surveying unmanned systems is gaining traction with customers in the United States, Europe, Japan, and we anticipate further expansion and growth in Asia. For more information on CivDrone's solutions, please see the interview with Co-Founder and CEO, Tom Yeshurun.

DRONE FUND will continue to accelerate investment in technologies and solutions that can contribute to streamlining the work of drones in order to realize a Drone and Air mobility-based Society.



■ CivDrone's overview

- Official Name: CivDrone Ltd.
- CEO: Tom Yeshurun
- Headquarter: Tel Aviv, Israel
- Established: 2018
- URL: <https://www.civdrone.com/>

■DRONE FUND' s overview

DRONE FUND' s first fund was established by Kotaro Chiba and Soki Ohmae in June 2017 as a venture capital specializing in drone-related startups. Today, both funds have invested in more than 40 startups in total around the world to further realize the Drone and Air Mobility-based Society.

- Managing Company: DRONE FUND Inc.
- Representative: Kotaro Chiba, Soki Ohmae
- Headquarter: Tokyo, Japan
- Established: June 2017 (1st fund), August 2018 (2nd fund)
- Business: Investment in drone and air mobility-related startups
- Website: <http://dronefund.vc>

■Information

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