

News Release



October 2, 2018

Drone Fund

Drone Fund invests in SkyDrive, a Japan based air-mobility company developing personal aerial vehicles (i.e. “flying cars”).

- Flying cars are expected to become a new way of transportation in the 21st century.
- The Public-Private Conference for the Future of Air Mobility was established in Japan in August 2018.
- Drone Fund II investment focus follows in its vision to support ‘advancement of air-mobility enabled society’.



(Image of Air mobility society in 2029)

Drone Fund has announced investment of JPY 300 million in SkyDrive (Tokyo based company, CEO: Tomohiro Fukuzawa) from the Drone Fund II (the official name: Chiba Dojo Drone Fund II Investment Limited Partnership).

SkyDrive is a company developing and manufacturing flying aerial vehicles (i.e. flying cars). SkyDrive was founded mainly by members of flying car project "CARTIVATOR". SkyDrive's mission is to create a world where anyone can fly in the sky anytime, anywhere. SkyDrive plans to start selling its flying cars commercially by 2023.

Drone Fund was established by Kotaro Chiba, investor and former executive of online game companies as a fund specializing in drone related startups. The mission of Drone Fund II is to support advancement of air-mobility enabled society, by investing into companies focusing on development of personal aerial vehicles (i.e. flying cars).

Flying cars are expected to relieve traffic congestion for office or school commuters in the cities, provide new means of mobility for people living in remote areas and provide efficient transport options for first aid responders or in case of natural disasters. In August 2018 stakeholders from public and private sectors in Japan established the Public-Private Conference for the Future of Air Mobility, to provide a forum for discussion on how to achieve this objective. Drone Fund and SkyDrive have participated in this conference and made public announcement to co-operate in activities supporting public policy agenda for flying cars.

Following this investment, Shintaro Takahashi - Partner and Chief Public Policy Officer of Drone Fund, will become an External Director of SkyDrive. Drone Fund and SkyDrive will co-operate in activities to accelerate advancement of air-mobility enabled society.



About SkyDrive:

Name: SkyDrive

Chief Executive Officer: Tomohiro Fukuzawa

Main Businesses: developing and manufacturing flying aerial vehicles

About Drone Fund:

Working Name: Drone Fund

Official Name: Chiba Dojo Drone Fund II Investment Limited Partnership

By Kamakura Investment K.K, Representative Director Kotaro Chiba

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